

Webb County, Texas
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2003

	<u>Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 13,135,763	\$ 14,406,647
Receivables:		
Other receivables	26,102	-
Due from other funds	674,515	665,247
Total receivables	700,617	665,247
Total assets	<u>13,836,380</u>	<u>15,071,894</u>
LIABILITIES		
Accounts payable	258,048	2,153
Due to other funds	585,426	5,302
Due to other governments	-	2,857,231
Refunds payable and others	-	12,207,208
Total liabilities	<u>843,474</u>	<u>15,071,894</u>
NET ASSETS		
Held in trust for benefits and other purposes	<u>\$ 12,992,906</u>	

The accompanying notes are an integral part of these financial statements.

Webb County, Texas
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended September 30, 2003

Trust Funds

ADDITIONS

Investment earnings:	
Interest	\$ 162,440
Total net investment earnings	<u>162,440</u>
Other Additions:	
Grazing lease and royalties	846,996
Transfers in	<u>427,186</u>
Total other additions	<u>1,274,182</u>
Total additions	<u>1,451,798</u>

DEDUCTIONS

Education	277,206
Transfers out	<u>277,186</u>
Total deductions	627,694
Change in net assets	824,103
Net assets - beginning	<u>12,168,803</u>
Net assets - ending	<u><u>\$ 12,992,906</u></u>

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